

TAX INCREMENT REINVESTMENT ZONE No. 5
BOARD MEETING MINUTES
1st Floor City Council Chambers
January 30, 2014
7:30 A.M.

Board Members in attendance:

Katie Updike
Chad North
Noemi Tovar
Mike Murguia
Mike Churchman
Elke Cumming
Ruben Torres

Board Members absent:

Rodrigo Fernandez
TJ Karam
Fred Dalbin
Art Fierro
Kupper Gray
Sergio Lewis
Lane Gaddy

Staff Members present:

Cary Westin
Nickole Heater
Karla Nieman

MINUTES

1. Call to order and establishment of a quorum Ruben Torres

The Tax Increment Reinvestment Zone No. 5 Board met at the above place and date. Meeting was officially called to order at 7:40 a.m. by Ruben Torres and a quorum was established.

2. Approving the meeting minutes for November 21, 2013 Nickole Heater

A motion to approve the meeting minutes for November 21, 2013 was made by Katie Updike. Motion seconded by Chad North. Unanimously approved by the board.

3. Discussion & Action on Public Improvements Funding Request Nickole Heater

- A. Amending the Final Project and Financing Plan to add project No. 9: 116 Stanton as an eligible project for TIRZ funding to cover public infrastructure costs. Nickole Heater, Economic Development Liaison reported to the board that the project for 116 Stanton went before the Project and Finance Committee meeting January 27th, 2014 and the Project and Finance Committee voted to deny funding for the public improvements request. Elke Cumming made a recommendation that the TIRZ 5 Public Improvements application be changed to say that the funds are for private investors only. A motion was made to deny funding based on the project

not meeting the program guidelines which states that, "the purpose of the program is to provide funding to Private investors" because the project located at 119 Stanton was financed by a public entity and direct staff to make changes to the current application to alert future applicants by Katie Updike. Motion was seconded by Elke Cumming and unanimously approved by the board.

- B. Amending the Final Project and Financing Plan to allocate additional funding for Project No. 1 Façade Grant Program in the amount of \$100,000.

A motion to approve amending the Final Project and Financing Plan to allocate additional funding for Project No. 1 Façade Grant Program in the amount of \$100,000 was made by Mike Churchman. Motion seconded by Ruben Torres. Unanimously approved by the board.

4. Downtown Management District Presentation

A. Façade Improvement Grant Annual Report

Veronica Soto, DMD Executive Director gave a presentation on the Façade Improvement Grant annual report. No action.

5. Adjournment

Mike Churchman made a motion to adjourn the TIRZ No. 5 meeting. Motion was seconded by Chad North. Unanimously approved by the board.

Approved: _____

Recording Secretary